



**PLOUTOS**

**PLOUTOS: Cooperation for achieving third country nationals' financial independence through financial literacy tools and entrepreneurship bootcamps**

**Project ID: 101038463**

**Work package 6: Dissemination, Communication and Sustainability**

**Fact sheets–Infographics (1)**



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## Key facts about the Ploutos project

Ploutos is an acronym for cooPeration for achieving third country nationals' financial independence thrOUgh financial liTeracy tOols and entrepreneurShip bootcamps and it puts together 11 organizations from seven different countries (i.e. Sweden, Greece, Italy, Belgium, Cyprus, Bulgaria and Croatia).

### **What does *third country national* mean?**

Any person who is not a citizen of the European Union within the meaning of Art. 20(1) of Treaty on the Functioning of the European Union and who is not a person enjoying the European Union right to free movement, as defined in Art. 2(5) of the Regulation (EU) 2016/399 (Schengen Borders Code).

### **What does Ploutos want to achieve?**

- Improve the TCNs' financial literacy
- the provision of access to a variety of financial services through language and community interpreting courses
- entrepreneurship and financial literacy training
- innovative technological tools especially designed for TCNs'.

### **Who are the partners?**

- Halmstad University
- Aristotle University of Thessaloniki
- INNOVATION HIVE
- FUTURE NEEDS
- SQUAREDEV
- European Microfinance Network
- ABI LAB
- Breza, CESIE, SDA, CPO

### **The target:**

- Third country nationals between 18 and 40 years of age who are interested in ensuring their own and their families' long-term financial sustainability by expanding their skills and achieving (self)employability.

### **PLOUTOS objectives:**

- Make the TCNs productive members that contribute to society
- Faster integration of TCNs' in the labour market and in local economies
- Promote the welfare and growth of the area they live in
- Increase the TCN's confidence and motivation for self-employment
- Support TCNs to acquire and utilize business, finance & language skills to establish and run their own businesses etc.



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# How to financially include third country nationals: Ploutos

## ● The consortium

- Halmstad University (Sweden)
- Aristotle University of Thessaloniki (Greece)
- INNOVATION HIVE (Greece)
- Future Needs (Cyprus)
- ABI Lab (Italy)
- CESIE (Italy)
- Squaredev (Belgium)
- European Microfinance Network (Belgium)
- Centre for Peace, Non-violence and Human Rights (Croatia)
- Assotsiatsia Zarazvitie Na Sofia (Bulgaria)
- Breza Youth Association (Croatia)

From seven countries:



In the first steps of project's implementation, the consortium conducted a desk research referred to the collection of existing literature in financial literacy/business language and a field research through a multilingual questionnaire for the identification of the main obstacles which TCNs face during their financial inclusion.

## ● Developing curricula

- a) a course on financial literacy and sustainability supported by a relevant language course,
- b) a course on community interpreting offered to people already offering this service without having had any professional training
- c) practice business programme enabling practical training of TCNs in applying their financial literacy skills on the job
- d) multi-lingual technical tools offering TCNs with business training & access to microfinance

## ● From school to business

### Training

- Reach prospect students
- Train third country nationals
- Develop digital tools to support training

### Acceleration

Find **30 third country nationals** (five per pilot country) and train them with their business



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